

AERF BS (FY-2022-23)

Acknowledgement Number: 528220151251123

Date of filing : 25-Nov-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AABTA4609A		
Name	ARIHANT EDUCATION & RESEARCH FOUNDATION		
Address	133, First Floor, Hargovind Enclave, Delhi, 09-Delhi, 110092		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	528220151251123

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	3,11,141
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 3,11,140
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 25-Nov-2023 17:33:40 from IP address 122.180.189.0
and verified by PRASHANT JAIN having PAN AAQPJ4690M on 25-Nov-2023 using
paper ITR-Verification Form /Electronic Verification Code generated through mode

System Generated

Barcode/QR Code



AABTA4609A07528220151251123d3e6d6119c7ea0bd5f5efb4c904a536d3dc131a9

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

ARIHANT EDUCATION & RESEARCH FOUNDATION

ASSESSMENT YEAR 2023-2024


SCHEDULE FORMING PART OF STATEMENT OF ASSESSABLE INCOME

Total Revenue Expenditure as per Receipt & Payment Account

Annexure - "A"

Particulars	Amount
Salary & Faculty Expenses	4,76,94,085.11
Admission Expenses	1,02,13,593.00
Advertisement & Publicity	1,42,94,822.86
Bank Charges	25,690.00
Computer Repair & maintenance	2,21,185.30
Conveyance Expenses	2,39,044.00
Electricity, Power & Fuel Expenses	45,59,613.34
Course Material, Sports & Welfare Expenses	16,85,478.99
Gardening Expenses	71,556.00
Insurance Expenses	6,53,857.00
Interest on Loan	1,64,936.00
Audit Fee, Legal & Professional charges	9,08,220.00
Membership, Fees & Subscription	37,17,282.54
Mess Expenses	1,01,20,576.44
News Paper, Books & Periodicals	1,41,421.00
Placement Expenses	11,43,748.00
Postage & Telegrams	43,54,340.00
Printing & Stationery Expenses	7,32,602.65
Rent, Rates & Taxes	3,00,000.00
Repair & Maintenance expenses	49,31,326.50
Scholarship & Waiver Expenses	53,09,000.00
Security Services Expenses	27,00,302.00
Seminar & Events Expenses.	14,69,198.44
Laptop & Software Expenses	64,06,233.34
Staff Welfare Expenses	12,26,053.00
Telephone & Internate Expenses	13,22,027.63
Travelling Expenses	33,03,382.23
Vehicle Running & Maintance Expenses	10,84,821.48
Misc. Expenses	1,84,708.82
	<u>12,91,79,105.67</u>

For Arihant Education & Research Foundation


Manish Jain
Trustee

BALANCE SHEET AS AT 31ST MARCH, 2023

29 OCT 2023

ARIHANT EDUCATION & RESEARCH FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2023


EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary & Faculty Expenses	4,66,68,049.17	Fee received	16,79,46,514.00
Admission Expenses	82,25,961.00	Interest Received	36,07,273.83
Advertisement & Publicity	1,27,45,209.14	Balance Written off	54,582.00
Audit Fee	1,65,200.00		
Bank Charges	65,787.65		
Computer Repair & Maintenance	2,33,822.30		
Conveyance Expenses	2,31,972.00		
Electricity, Power & Fuel Expenses	45,41,173.34		
Course Material, Sports & Welfare Expenses	15,73,129.99		
Gardening Expenses	57,856.00		
Insurance Charges	5,39,423.00		
Interest on Loans	14,93,365.00		
Legal & Professional charges	1,60,920.00		
Membership, Fees & subscription	30,61,543.77		
Mess Expenses	1,04,06,536.44		
News Paper, Books & Periodicals	1,65,750.00		
Placement Expenses	8,44,867.00		
Postage & Telegrams	41,28,425.79		
Printing & Stationery Expenses	6,91,821.65		
Rent, Rates & Taxes	3,00,000.00		
Repair & Maintenance expenses	45,73,782.00		
Scholarship & Waiver Expenses	53,09,000.00		
Security Services Expenses	27,00,174.00		
Seminar & Events Expenses	15,37,006.06		
Laptop & Software Expenses	61,91,795.19		
Staff Welfare Expenses	5,27,837.00		
Telephone & Internet Expenses	13,13,599.81		
Travelling Expenses	26,39,683.84		
Vehicle Running & Maintenance Expenses	10,00,801.36		
Misc. Expenses	1,86,708.82		
Depreciation	1,00,24,405.00		
Surplus (Excess of Income over expenditure)	3,93,02,963.51		
	<u>17,16,08,369.83</u>		<u>17,16,08,369.83</u>

As per our report of even date attached

For Ravindra Jain & Associates

Chartered Accountants

FRN : 005425C


(CA Ravindra Kumar Jain)

Partner

M.No.088643



For Arihant Education & Research Foundation

For Arihant Education & Research Foundation


(Manish Jain)
Trustee

Place : New Delhi

Date :

29 OCT 2023

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2023

Place : New Delhi
Date : 29 OCT 2023

ARIHANT EDUCATION & RESEARCH FOUNDATION

List of Unsecured loan as on 31st March, 2023

ANNEXURE-"A"

S.No.	Particulars	Amount
1	BML Jain & Sons HUF	
2	MJR HUF	2,50,832.00
3	Sh.Manish Jain	68,55,573.00
4	Sh.Prashant Jain HUF	7,53,751.00
5	Sh.Ritesh Jain	13,75,634.00
6	Sh.Ritesh Jain HUF	7,17,171.00
7	Smt.Pruna Jain	27,06,359.00
8	Smt.Ruchika Jain	43,77,355.00
9	Smt.Veena Devi Jain	1,09,034.00
		33,95,823.00
		<u>2,05,41,532.00</u>

List of Sundry Creditors for Capital Assets as on 31st March, 2023

ANNEXURE-"B"

S.No.	Particulars	Amount
1	Alu Wind Fab-Manjunath N (Aluminium)	4,131.00
2	Arihant Edusys (India) Pvt. Ltd. (Building)	59,50,709.50
3	Latest Furniture	3,438.00
4	Life Line International Ltd.	48,600.00
5	Miracle Pools Pvt. Ltd.	23,600.00
6	Sahara Industries	59,536.00
7	HEUGOR Technologies Pvt. Ltd.	27,425.00
		<u>61,17,439.50</u>



For Arihant Education & Research Foundation


Manish Jain
Trustee

ARIHANT EDUCATION & RESEARCH FOUNDATION

List of Expenses Payable as on 31st March, 2023

ANNEXURE-"C"

S.No.	Particulars	Amount
1	A9 Education & Management Solution	
2	Advance Group	98,000.00
3	AIM Air Condition	1,45,602.00
4	Alumini Association Fee Payable	20,060.00
5	Axis Select Card No. 0015	32,91,714.00
6	Assured Advertising & Media Pvt. Ltd.	1,532.00
7	Aquasafe Solution	1,03,000.00
8	Amar Hardwar	6,512.00
9	Ananta Kumar Giri	6,979.00
10	Bangalore Chamber of Industry and Commerce	9,619.00
11	Bafna Electric Co.	23,200.00
12	Balappa (Labour Contractor)	1,20,816.00
13	Bombay Chamber of Commerce & Industry	5,494.00
14	BSNL - BGTD	70,040.00
15	Convax	1,87,325.00
16	Citi Bank CR. Card No.- 0193 (Old Card No. 3464)	23,961.00
17	Competition Review Private Ltd	7,246.00
18	Confederation of Indian Industry	1,67,156.00
19	Damask Dress-Vineet agarwal	58,587.00
20	DTDC Express Ltd.	5,148.00
21	Enviro Pest Erad	6,086.00
22	Electricity Exp. Payable	11,461.00
23	Emise Construction Therapy Pvt Ltd	2,27,634.00
24	ESIC Payable -(GN Campus)	27,447.00
25	Futura Digital Color Press	1,533.00
26	G. Sarvanan (Tile Laying)	116.00
27	Gym Mechanics (R Rashmi)	18,874.00
28	Gauri Shankar (Tile Laying)	26,071.00
29	Hajarat Miya	1,074.00
30	Harsha Travels	5,553.00
31	House Keeping Exp Payable	58,185.00
32	Imprest A/C Chaluvraja B. (Bnk)	9,772.50
33	Imprest A/c Manish Jain	26,762.00
34	Imprest A/c Ramesh N (Driver)	2,38,575.76
35	IndusInd Bank Credit Card-0001	70.00
36	JS Traders	7,920.63
37	Kiranmayee (Seminar Exp)	6,98,763.00
38	K. Saravanan	8,185.00
39	M Jyothi (W/o Late Shri P Jagannath)	8,034.00
40	Maxposure Media Group India Pvt Ltd	18,990.00
41	Neetika Pandey	82,400.00
42	Noida Power Companyu Ltd. (NPCL)	9,000.00
43	Sanjana Infotech	43,938.00
44	P.F. Payable	9,133.00
45	P.F. Payable-Noida Campus	4,77,955.00
46	Professional Tax Payable	3,524.00
47	Prakash Electricals	9,400.00
48	Puttanna Painter	4,715.00
49	Ram Karan (Tile Layer)	1,92,950.00
50	Ravindra Jain & Associates	26,481.00
51	Sai Shine Services (Seema)	1,51,200.00
		27,792.00

For ARIHANT EDUCATION & RESEARCH FOUNDATION



Assessment Year : 2023-24

Name & Address : ARIHANT EDUCATION & RESEARCH FOUNDATION
133, First Floor
Hargovind Enclave
Delhi - 110092
Campuses at :
1 Indus Business Academy
Laxmipura, Thataguni Post
Kanakpura Main Road
Banglore - 560062 (Karnataka)
2 Indus Business Academy
Plot No. - 44
Knowledge Park -III
Greater Noida (U.P)

Date of Incorporation : 22.09.2004

Period ended on : 31st March, 2023

Status : Association of Person (Trust)

PAN : AABTA4609A

STATEMENT OF INCOME AND APPLICATION THEREOFF

<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>
A <u>Income as per Receipt & Payment A/c</u>		
i) Income as per Receipt & Payment A/c		
Fee Received	16,80,24,015.00	
Interest Received	29,44,619.83	17,09,68,634.83
B <u>Application of Income for Charitable purpose</u>		
i) <u>Expenditure as per Receipt & Payments A/c</u>		
(a) Amount of Revenue expenditure (As per Annexure 'A')	12,91,79,105.67	
ii) Addition to Fixed Asset	31,98,485.00	
iii) Repayment of Unsecured loan		
iv) Amount deemed to be applied during the previous year as per section 11(1) of Income Tax Act	2,00,00,000.00	15,23,77,590.67
C Surplus / (Deficit) A-B		1,85,91,044.16
Income Accumulated for application to Charitable Purpose to the extent it does not exceed 15% of the		
Percentage of C to A		10.87
<u>Tax Calculation</u>		
Tax on return Income		Nil
Less : T.D.S /TCS		3,11,141.00
Refundable		3,11,141.00

For Arihant Education & Research Foundation

52	Salary & Faculty Exp. Payable	29,38,281.00
53	Sathisha C.E. (Brigade Meadows)	18,900.00
55	Shiva Industrial Security	48,861.00
56	Shivani Fashion	2,64,468.00
57	Smt. Veena Devi Jain -Rent A/c	22,500.00
58	Sri Channa Keshava Glass & Plywood & Hardware	6,026.00
59	Sri Lakshmi Narasimha Store	1,22,791.00
60	Sri Lakshmi Narsimha Xerox Center	28,577.00
61	Sri Manjunath Traders	49,697.00
62	TDS Payable	6,68,942.00
63	Telephone & Mobile Exp. Payable	21,514.59
64	Sri Naveen Electricals	29,500.00
65	S Sowmiya	54,450.00
66	SS Print Solutions	7,552.00
67	Surya Mahadevan	20,643.00
68	Teaching & Training Exp Payable	78,000.00
69	Ureka Ventures Pvt Ltd	725.00
70	ZSAK Merchants	18,983.00
71	Sri Hanuman Newa Agency	2,355.00
72	S. Jayaramu (S.B.Civil Construction)	13,462.00
		<u>1,12,07,813.48</u>

For Ardhant Education & Research Foundation



Manish Jain
Trustee

ARIHANT EDUCATION & RESEARCH FOUNDATION

List of Other Liabilities as on 31st March, 2023

ANNEXURE-"D"

S.No.	Particulars	Amount
1	Advance Fee Received	4,34,16,794.00
2	Excess Fee Received	8,19,696.32
3	Security Deposit-Students	1,08,89,867.00
	Total	<u>5,51,26,357.32</u>



For ARIHANT Education & Research Foundation


Manish Jain
Trustee

ARIHANT EDUCATION & RESEARCH FOUNDATION

**STATEMENT SHOWING ADDITION/DEDUCTION TO FIXED ASSETS DURING THE YEAR & COMPUTATION OF DEPRECIATION
ALLOWABLE AS PER INCOME TAX ACT, 1961 FOR THE YEAR ENDED ON 31ST MARCH, 2023**

ANNEXURE-"E"

S.NO	PARTICULARS	RATE OF DEP. %	W.D.V. AS ON 01.04.2022	ADDITION UPTO 03.10.2022	ADDITION AFTER 03.10.2022	TOTAL AS ON 31.03.2023	DEP. ALLOWABLE	W.D.V. AS ON 31.03.2023
BLOCK -I								
1	Land	-	11,19,44,009.00	-	-	11,19,44,009.00	-	11,19,44,009.00
BLOCK -II								
1	Building (Campus Road)	10%	46,990.00	-	-	46,990.00	4,699.00	42,291.00
2	Building	10%	6,10,29,644.00	-	-	6,10,29,644.00	61,02,965.00	5,49,26,679.00
3	STP Plant	40%	1,60,897.00	-	-	1,60,897.00	64,359.00	96,538.00
BLOCK -III								
1	Furniture & Fixture	10%	76,24,098.00	-	-	76,24,098.00	7,62,409.00	68,61,689.00
BLOCK -IV								
1	Vehicle	15%	5,62,431.00	-	-	5,62,431.00	84,364.00	4,78,067.00
2	Car (Honda BRV)	15%	6,46,418.00	-	-	6,46,418.00	96,963.00	5,49,455.00
3	Car(Mercedes)	15%	35,61,250.00	-	-	35,61,250.00	5,34,188.00	30,27,062.00
1	Car - Maruti Suzuki XL6	15%	-	-	14,20,753.00	14,20,753.00	1,06,556.00	13,14,197.00
BLOCK -V								
1	Electric Installation & Equipments	15%	13,18,422.00	-	-	13,18,422.00	1,97,763.00	11,20,659.00
2	Fan	10%	1,15,659.00	-	4,200.00	1,19,859.00	11,778.00	1,08,083.00
3	Generator	15%	1,61,607.00	-	-	1,61,607.00	24,241.00	1,37,366.00
4	Boiler	15%	5,03,475.00	-	-	5,03,475.00	75,521.00	4,27,954.00
5	Air Conditioner	15%	5,46,494.00	-	-	5,46,494.00	81,974.00	4,64,520.00
6	Air Cooler	15%	80,816.00	-	-	80,816.00	12,122.00	68,694.00
7	Water Tank	15%	57,158.00	-	-	57,158.00	8,574.00	48,584.00
8	Borewell	15%	-	2,82,680.00	-	2,82,680.00	42,402.00	2,40,278.00
9	Air Purifier	15%	-	-	19,390.00	19,390.00	1,454.00	17,936.00
BLOCK -VI								
1	Library Books	15%	13,02,025.00	-	21,677.00	13,23,902.00	1,96,945.00	11,26,957.00
2	Audio/Vedio Equipment	15%	9,78,739.00	-	21,989.00	10,00,728.00	1,48,460.00	8,52,268.00
3	Canteen Appliances	15%	4,35,069.00	-	-	4,35,069.00	65,260.00	3,69,809.00
4	Gym Equipments	15%	1,63,013.00	-	-	1,63,013.00	24,452.00	1,38,561.00
5	Gardening Equipments	15%	41,797.00	-	-	41,797.00	6,270.00	35,527.00
BLOCK -VII								
1	Office Equipment	15%	1,12,011.00	-	-	1,12,011.00	16,802.00	95,209.00
2	Mobile Phone & Telephone	15%	2,18,566.44	-	-	2,18,566.44	32,785.00	1,85,781.44
3	Water Cooler/Heater	15%	3,68,272.00	16,600.00	8,373.00	4,13,245.00	61,359.00	3,51,886.00
4	Fire Extinguisher	15%	1,26,599.00	-	-	1,26,599.00	18,990.00	1,07,609.00
5	Fire Fighting Equipments	15%	15,38,205.00	-	-	15,38,205.00	2,30,731.00	13,07,474.00
6	Spray Machine	15%	6,385.00	-	-	6,385.00	958.00	5,427.00
7	Photocopier Machine	15%	14,338.00	-	-	14,338.00	2,151.00	12,187.00
8	CC-TV Security System	15%	14,96,435.00	5,31,348.00	4,80,791.00	25,10,574.00	3,40,526.00	21,70,048.00
9	EPBAX	15%	19,214.00	-	-	19,214.00	2,882.00	16,332.00
10	Solar LED Light	15%	1,36,528.00	-	-	1,36,528.00	20,479.00	1,16,049.00
11	Wheel Chair	15%	1,931.00	-	-	1,931.00	290.00	1,641.00
12	Sanitization/Fogging Machine & Equipments	15%	18,31,075.00	-	-	18,31,075.00	2,74,661.25	15,56,413.75



13	Sanitary/Napkin Destroyer Mc	15%	-	-	30,916.00	30,916.00	2,319.00	28,597.00
14	Oxygen Concentrator	15%	2,85,092.00	-	-	2,85,092.00	42,784.00	2,42,328.00
BLOCK -VIII								
1	Computer & Peripherals	40%	5,40,866.22	2,02,042.00	1,28,539.00	8,71,447.22	3,22,871.00	5,48,576.22
			<u>19,79,98,328.66</u>	<u>10,32,670.00</u>	<u>21,36,828.00</u>	<u>20,11,67,826.66</u>	<u>1,00,24,405.00</u>	<u>19,11,43,421.66</u>
1	Capital Work-in-Progress:							
	Building (WIP)	-	2,00,51,470.40	-	-	2,00,51,470.40	-	2,00,51,470.40
2	CCTV Security Systems	-	95,568.00	-	(95,568.00)	-	-	-
			<u>2,01,47,038.40</u>	<u>-</u>	<u>(95,568.00)</u>	<u>2,00,51,470.40</u>	<u>-</u>	<u>2,00,51,470.40</u>
Total			<u>21,81,45,367.06</u>	<u>10,32,670.00</u>	<u>20,41,260.00</u>	<u>22,12,19,297.06</u>	<u>1,00,24,405.00</u>	<u>21,11,94,892.06</u>



For the purpose of the research Foundation

(Signature)
Manish Jain
Treasurer

ARIHANT EDUCATION & RESEARCH FOUNDATION

List of Bank Accounts as on 31st March, 2023

ANNEXURE-"F"

S.No.	Particulars	Amount Total
1	Axis Bank -333010100008099-Blr	
2	Axis Bank-915010030803086 (New)	1,35,92,252.04
3	HDFC Bank (GN) A/c No.09431450000088	10,57,693.39
4	State Bank of India -AE&RF-169	235.28
5	State Bank of India -Ranipur	10,746.50
		1,94,565.84
		<u>1,48,55,493.05</u>

List of Advance to Staff/Imprest as on 31st March, 2023

ANNEXURE-"G"

S.No.	Particulars	Amount Total
1	Chaluvaraju B (Advance)	
2	Deepali Jain	250.00
3	Imprest A/c Ritesh Jain	98,000.00
4	Kuldeep Jain (Advance)	1,03,990.70
5	Kuldeep Jain Imprest	50,000.00
6	Rakesh Bhaskar Advance	42,634.00
7	Santanu Saha- Imprest	21,168.00
8	Yogendra Kumar -Imprest	2,247.22
		3,453.00
		<u>3,21,742.92</u>



For Arihant Education & Research Foundation

Manish Jain
Trustee

ARIHANT EDUCATION & RESEARCH FOUNDATION

List of Other Advances / Amount Recoverable as on 31st March, 2023

ANNEXURE-"H"

S.No.	Particulars	Amount Total
1	Anchit Enterprises	1,01,010.00
2	Book Paradise	53,284.00
3	Innovative Info, Techno Services	2,35,704.00
4	Munir Electrical (Ameen Pasha)	22,800.00
5	Neeladhri Ceramics	3,861.00
6	Post Master Jayanagar H.O.-New Parcel Contract	19,022.00
7	Postmaster Jayanagar HPO (BG 41)-Speed Post	4,06,914.21
8	Prasanna Nayak(SPLV Fabri. & Enng. Work)	3,06,561.00
9	Google India Pvt. Ltd	3,03,745.06
10	FlightNTours.com	8,21,060.00
11	Siva Krishna Goud Jampani	10,00,000.00
12	Pratham Motors Pvt Ltd.	5,081.00
13	Mahammad Aslam (My Admission)	4,50,000.00
14	Sports Supply Co. (Ronnie Sehgal)	12,02,528.00
15	Star Health & Allied Insurance Co. Ltd.	19,179.00
16	Airtel Mobile -Advance	2,417.77
17	HR Information Service	1,440.00
18	Surendra Nath Tiwari	5,75,000.00
	Total (A+B)	<u>55,29,607.04</u>

List of Security Deposit as on 31st March, 2023

ANNEXURE-"I"

S.No.	Particulars	Amount Total
A	<u>Security Deposit</u>	
1	Security Deposit with BESCOM	3,35,388.00
2	Security Deposit with BSNL BGTD	15,000.00
3	Security Deposit with (Satisha CE-Brigade Meadows)	1,00,000.00
4	Security Deposit with UNIVERSITY OF MYSORE	2,70,000.00
5	Security Dep. (P Jagannath-LPG)	1,97,000.00
6	Security Dep. Telephone & Mobile	5,200.00
7	Security Dep. with IMS Learning Resources	5,000.00
8	Security Dep. with Sri Gurukripa Indane Dist.	15,000.00
9	Security Deposit with AICTE	15,00,000.00
10	Security with NPCL Noida	1,50,094.67
11	Security with BSNL GMTD Noida	3,000.00
		<u>25,95,682.67</u>
B	Interest accrued on security with NPCL, Noida	10,327.00
	(Total (A+B))	<u>26,06,009.67</u>



For Arihant Education & Research Foundation

ARIHANT EDUCATION & RESEARCH FOUNDATION

Grouping of Balance Sheet and Income & Expenditure for the year 2022-23

S.No	Particulars	Amount	Total
1	<u>Fee Received:</u>		
	<u>Tuition Fees Received</u>		
	22-24 Tuition Fee PGDM - 1st	68,20,000.00	
	22-24 Tuition Fee PGDM - 2nd	1,12,53,000.00	
	22-24 Tuition Fee PGDM - 3rd	87,34,560.00	
	20-22 Tuition Fee 6th (76%-61 Days)	1,06,61,280.00	
	22-24 Admission Charges - PGDM	53,22,000.00	
	21-23 Tuition Fee PGDM - 3rd Install (66%)	88,38,720.00	
	21-23 Tuition Fee PGDM - 4th Install.	1,31,13,000.00	
	21-23 Tuition Fee PGDM - 5th Install.	1,31,13,000.00	
	21-23 Tuition Fee PGDM - 6th Install.	45,36,000.00	
	<u>Establishment Charges</u>		8,23,91,560.00
	Establishment Charges-22-24 3rd PGDM	5,63,520.00	
	Establishment Charges-T.F-1st PGDM 22-24	7,38,000.00	
	Establishment Charges-T.F-2nd PGDM 22-24	7,26,000.00	
	Establishment Charges-20-22-6th (76%-61 Days)	7,61,520.00	
	Establishment Charges-T.F 4th PGDM 21-23	8,46,000.00	
	Establishment Charges-T.F 5th PGDM 21-23	8,46,000.00	
	Establishment Charges-21-23-T.F 6th PGDM	3,02,400.00	
	Establishment Charges-21-23-3rd Install. (66%)	5,70,240.00	
	<u>Examination Charges</u>		53,53,680.00
	Examination Charges -22-24 T.F 3rd PGDM	7,51,360.00	
	Examination Charges -20-22-6th (76%-61 Days)	10,15,360.00	
	Examination Charges-21-23-3rd Install. (66%)	7,60,320.00	
	Examination Charges-T.F 4th PGDM 21-23	11,28,000.00	
	Examination Charges-T.F 5th PGDM 21-23	11,28,000.00	
	Examination Charges -T.F-1st PGDM 22-24	9,84,000.00	
	Examination Charges -T.F-2nd PGDM 22-24	9,68,000.00	
	Examination Charges -21-23-T.F 6th PGDM	4,03,200.00	
	<u>I.T.Facilities Charges</u>		71,38,240.00
	IT Charges-21-23-3rd (66%)	13,30,560.00	
	IT Charges-T.F 4th PGDM 21-23	14,10,000.00	
	IT Charges-T.F 5th PGDM 21-23	14,10,000.00	
	IT Charges-T.F-3rd PGDM 22-24	13,14,880.00	
	IT Charges-20-22-6th (76%-61 Days)	12,69,200.00	
	IT Charges-T.F-1st PGDM 22-24	17,22,000.00	
	IT Charges-T.F-2nd PGDM 22-24	16,94,000.00	
	IT Charges-21-23-T.F 6th PGDM	5,04,000.00	
	<u>Infrastructure Charges</u>		1,06,54,640.00
	Infrastructure Charges-T.F-3rd PGDM 22-24	11,27,040.00	
	Infrastructure Charges-21-23-3rd Install. (66%)	11,40,480.00	
	Infrastructure Charges-T.F 4th PGDM 21-23	14,10,000.00	
	Infrastructure Charges-T.F 5th PGDM 21-23	14,10,000.00	
	Infrastructure Charges-20-22-6th (76%-61 Days)	12,69,200.00	
	Infrastructure Charges-T.F-1st PGDM 22-24	14,76,000.00	
	Infrastructure Charges-T.F-2nd PGDM 22-24	14,52,000.00	
	Infrastructure Charges-21-23-T.F 6th PGDM	5,04,000.00	
	<u>Library Fee</u>		97,88,720.00
	Library Fee-T.F-3rd PGDM 22-24	5,63,520.00	
	Library Fee-21-23-3rd (66%)	5,70,240.00	

Library Fee-T.F 4th PGDM 21-23	8,46,000.00	
Library Fee-T.F 5th PGDM 21-23	8,46,000.00	
Library Fee-20-22-6th (76%-61 Days)	7,61,520.00	
Library Fee-T.F-1st PGDM 22-24	7,41,000.00	
Library Fee-T.F-2nd PGDM 22-24	7,26,000.00	
Library Fee-21-23-T.F 6th PGDM	3,02,400.00	53,56,680.00
<u>Reading & Course Material Charges</u>		
Reading Material-21-23-3rd (66%)	3,80,160.00	
Reading Material-T.F 4th PGDM 21-23	5,64,000.00	
Reading Material-T.F 5th PGDM 21-23	5,64,000.00	
Reading Material T.F-3rd PGDM 22-24	3,75,680.00	
Reading Material -20-22-6th (76%-61 Days)	5,07,680.00	
Reading Material T.F-1st PGDM 22-24	4,92,000.00	
Reading Material -T.F-2nd PGDM 22-24	4,84,000.00	
Reading Material -21-23-T.F 6th PGDM	2,01,600.00	35,69,120.00
<u>Student Welfare Activity Charges</u>		
Student Welfare-21-23-3rd (66%)	2,85,120.00	
Student Welfare-T.F 4th PGDM 21-23	4,23,000.00	
Student Welfare-T.F 5th PGDM 21-23	4,23,000.00	
Student Welfare -T.F-3rd PGDM 22-24	2,81,760.00	
Student Welfare -20-22-6th (76%-61 Days)	3,80,760.00	
Student Welfare -T.F-1st PGDM 22-24	3,69,000.00	
Student Welfare -T.F-2nd PGDM 22-24	3,63,000.00	
Student Welfare -21-23 T.F 6th PGDM	1,51,200.00	26,78,840.00
<u>Hostel & Mess charges</u>		
22-24 H & M Charges PGDM Yr 1st	1,49,38,820.00	
20-22 H & M Charges PGDM Yr 2nd	40,98,000.00	
22-24 H & M Reg. Fee PGDM Yr -1st	7,44,000.00	
21-23 H & M Reg PGDM Yr 2nd	8,46,000.00	
21-23 H & M Charges PGDM Yr -1st (April & May)	32,74,323.00	
21-23 H & M Charges PGDM Yr -2nd	1,51,09,207.00	3,90,10,350.00
<u>Alumni Association Fee</u>		
Life Membership-Alumini Assoc. 21-23 T.F 6th PGDM		4,20,000.00
<u>Prospectus Fee</u>		
Sales of Prospectus (2023-25)	2,34,030.00	
Sales of Prospectus (2022-24)	1,65,810.00	3,99,840.00
<u>Misc. Fee / Receipt</u>		
Late Fee Fine -PGDM 21-23	12,900.00	
Late Fee Fine -PGDM 22-24	19,700.00	
Fine -Other	2,28,430.00	
Misc. Income	92,414.00	
Convocation & Certificate Charges	5,66,400.00	
Re Exam Fee PGDM 18-20	45,000.00	
Re Exam Fee PGDM 19-21	1,17,000.00	
Re Exam Fee PGDM 20-22	1,05,000.00	11,86,844.00
		<u>16,79,46,514.00</u>
2 <u>Interest received</u>		
Bank Interest		6,09,838.00
Interest Received -BESCOM		14,254.00
Interest -NPCL		11,475.00
Interest Received -FDR		29,71,526.83
Interest on Income Tax Refund		180.00
		<u>36,07,273.83</u>

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3	<u>Salary & Faculty Expenses</u>	
	Teaching & Training Expenses ✓	28,19,152.17
	Salary & Faculty Expenses ✓	3,72,41,216.00
	Recruitment Expense	65,337.00 ✓
	Employer's Contribution - EPF	28,39,777.00 ✓
	Employer's Contribution-EPF -GN	25,472.00 ✓
	Penalty on Late Fee-PPF (7Q)	1,758.00 ✓
	ESIC Employers Contribution	14,805.00 ✓
	Notice Period Salary Recovered	(46,868.00) ✓
	Overtime-GN	1,73,547.00 ✓
	Other Allowance-GN	21,368.00 ✓
	Mess Salary ✓	24,38,116.00
	Professional tax	1,03,200.00 ✓
	Campus Accomodation(Net)	(24,906.00)
	Gratuity	5,95,237.00 ✓
	Food Charges-GN	1,06,838.00 ✓
	Driver Salary Paid to Dean & Director	2,16,000.00 ✓
	Staff Training & Development (University Fee)	78,000.00 ✓
		<u>4,66,68,049.17</u>
4	<u>Repair & Maintenance charges</u>	
	Repair & Maintenance	36,85,326.00 ✓
	House Keeping Expenses	8,34,675.00
	Safety Provision	53,781.00
		<u>45,73,782.00</u>
5	<u>Advertisement & Publicity</u>	
	Advertisement & Publicity	1,04,19,609.14 ✓
	Sponsorship Expenses	23,25,600.00
		<u>1,27,45,209.14</u>
6	<u>Electricity, Power & Fuel</u>	
	Electricity Expenses	32,66,136.34
	Electrical Inspection Expenses (BESCOM)	4,900.00
	Electricity Charges -Deduction	(6,894.00)
	Generator Expenses	1,24,151.00
	Fuel charges for (Generator & Water Heater)	11,52,880.00
		<u>45,41,173.34</u>
7	<u>Telephone & Internate Expenses</u>	
	Telephone Expenses(BSNL)	1,12,088.56
	Mobile Expenses	1,21,815.97
	Internet Charges	10,79,695.28
		<u>13,13,599.81</u>
8	<u>Printing & Stationary</u>	
	Photostate Expenses	36,513.00
	Printing & Stationary	6,39,851.77
	ID Card Expenses	15,456.88
		<u>6,91,821.65</u>

9	<u>Travelling Expenses</u>	
	Travelling Expenses (Trustee)	5,55,392.17
	Travelling Expenses (Foreign Trustee)	3,38,987.00
	Travelling Expenses (Other)	8,73,909.67
	OBSM Expende	8,71,395.00
		<u>26,39,683.84</u>
10	<u>Legal & Professional Charges</u>	
	Legal & Professional Charges	1,60,920.00
		<u>1,60,920.00</u>
11	<u>Membership, Fees & Subscription</u>	
	Membership, Fees & Subscription	21,27,133.77
	AICTE Fee	1,25,000.00
	Alumni Association Fee	4,20,000.00
	NBA Accrediation Fee	3,89,410.00
		<u>30,61,543.77</u>
12	<u>Laptop & Software Expenses</u>	
	Laptop Charges	49,97,300.00
	Software Expenses	10,03,465.00
	Web Designing & Development	1,91,030.19
		<u>61,91,795.19</u>
13	<u>Scholarship & Waiver Expenses</u>	
	Scholarship Expenses	46,35,000.00
	Prize & Award Expende	5,34,000.00
	Fee Waiver Expenses	1,40,000.00
		<u>53,09,000.00</u>
14	<u>Misc. Expenses</u>	
	Interest on TDS	15,471.00
	Prior Period Items	7,196.82
	Exchange Variation	6,936.35
	Charity & Donation	79,000.00
	Misc. Expenses	24.00
	Trade Mark Exp	2,000.00
	Short & Excess	1,549.65
	Office Expendes	74,531.00
		<u>1,86,708.82</u>
15	<u>Security Deposit - Students</u>	
	12-14 Academic Security Deposit-PGDM	50,000.00
	12-14 H&M Security Deposit- PGDM	32,000.00
	13-15 Academic Security Deposit PGDM	90,000.00
	13-15 H&M Security Deposit PGDM	40,000.00
	14-16 Academic Security Deposit-PGDM	30,000.00
	14-16 H & M Security Deposit-PGDM	27,000.00
	15-17 Academic Security Deposit-MBA	1,38,200.00
	15-17 Residential Security	42,000.00
	Khon Bamon Terang (2013-15)	3,096.00
	Vasanth (2014-16)	12,332.00
	15-17 Academic Security Deposit-PGDM	90,000.00
	1517 H & M Sec. Dep PGDM	63,000.00
	16-18 Academic Security Deposit-MBA	80,000.00
	16-18 Academic Security Deposit-PGDM	2,30,000.00

9	<u>Travelling Expenses</u>	
	Travelling Expenses (Trustee)	5,55,392.17
	Travelling Expenses (Foreign Trustee)	3,38,987.00
	Travelling Expenses (Other)	8,73,909.67
	OBSM Expencc	8,71,395.00
		<u>26,39,683.84</u>
10	<u>Legal & Professional Charges</u>	
	Legal & Professional Charges	1,60,920.00
		<u>1,60,920.00</u>
11	<u>Membership, Fees & Subscription</u>	
	Membership, Fees & Subscription	21,22,708.77
	AICTE Fee	1,25,000.00
	Alumni Association Fee	4,20,000.00
	NBA Accrediation Fee	3,89,410.00
		<u>30,57,118.77</u>
12	<u>Laptop & Software Expenses</u>	
	Laptop Charges	49,97,300.00
	Software Expenses	10,03,465.00
	Web Designing & Development	1,91,030.19
		<u>61,91,795.19</u>
13	<u>Scholarship & Waiver Expenses</u>	
	Scholarship Expenses	46,35,000.00
	Prize & Award Expencc	5,34,000.00
	Fee Waiver Expenses	1,40,000.00
		<u>53,09,000.00</u>
14	<u>Misc. Expenses</u>	
	Interest on TDS	15,471.00
	Prior Period Items	7,196.82
	Exchange Variation	8,936.35
	Charity & Donation	79,000.00
	Misc. Expenses	24.00
	Trade Mark Exp	2,000.00
	Short & Excess	1,549.65
	Office Expenses	74,531.00
		<u>1,86,708.82</u>
15	<u>Security Deposit - Students</u>	
	12-14 Academic Security Deposit-PGDM	50,000.00
	12-14 H&M Security Deposit- PGDM	32,000.00
	13-15 Academic Security Deposit PGDM	90,000.00
	13-15 H&M Security Deposit PGDM	40,000.00
	14-16 Academic Security Deposit-PGDM	30,000.00
	14-16 H & M Security Deposit-PGDM	27,000.00
	15-17 Academic Security Deposit-MBA	1,38,200.00
	15-17 Residential Security	42,000.00
	Khon Bamon Terang (2013-15)	3,096.00
	Vasanth (2014-16)	12,332.00
	15-17 Academic Security Deposit-PGDM	90,000.00
	1517 H & M Sec. Dep PGDM	63,000.00
	16-18 Academic Security Depositi-MBA	80,000.00
	16-18 Academic Security Deposit-PGDM	2,30,000.00

16-18 H & M Sec. Dep. MBA	9,000.00
16-18 H & M Sec. Dep. PGDM	72,000.00
17-19 Academic Security Deposit - PGDM	30,000.00
17-19 Academic Security Deposit - MBA	10,000.00
17-19 H & M Sec. Dep. PGDM	18,000.00
18-20 Academic Security Deposit PGDM	80,000.00
18-20 H&M Sec. Dep. PGDM	27,000.00
19-21 Academic Security Deposit PGDM	40,000.00
19-21 H&M Sec. Dep. PGDM	18,000.00
20-22 Academic Sec. Dep. PGDM	17,90,000.00
20-22 H&M Sec. Dep. PGDM	15,03,000.00
21-23 Academic Sec. Dep. PGDM	14,70,000.00
21-23 H&M Sec. Dep PGDM	12,78,000.00
22-24 Academic Sec. Dep. PGDM	13,00,000.00
22-24 H & M Sec. Dep. PGDM	11,07,000.00
23-25 Academic Security Deposit PGDM	4,59,000.00
23-25 H & M Sec Dep PGDM	1,08,000.00
Academic Sec. Dep. (06-08)	15,000.00
Academic Sec. Deposit (03-05)	46,500.00
Academic Sec. Dep. PGDM-10-12	36,000.00
Academic Security Deposit 04-06	20,000.00
Academic Security Deposit PGDM-11-13	36,000.00
Academic Security Deposit-PM 08-10	20,000.00
Academic Security Dep. (PM 07-09)	30,000.00
Academic Security Dep.-PM-09-11	60,000.00
H&M Sec. Dep. PGDM-10-12	18,000.00
H & M Security Deposit - MU -(12-14)	24,000.00
H&M Security Deposit PGDM 11-13	27,000.00
H&M Security Deposit (PM 07-09)	8,000.00
H&M Security Dep.-PM-09-11	18,000.00
Hostel Security Deposit (03-05)	20,000.00
Hostel Security Deposit (04-06)	1,30,950.00
MBA -1315 ACADEMIC SEC DEP. - MBA-13-15	10,000.00
MBA- Academic Security Dep- MU 12-14	40,000.00
Mess Security Deposit (03-05)	18,000.00
Mess Security Deposit (04-06)	8,000.00
Raja Sekhar (Fpb 12-14/110) Sec Deposit	9,800.00
Security Deposit for - Laundry	4,000.00
Supriya Sinha PG-PM 09-11 Security	14,025.00
Varun A (14-16) Security Refund	6,000.00
Vinaya Ann Mathew (MBA 14-16) Sec Dep	15,600.00
Shreya Singh (FPBR20-22/077) Internet Charge	1,214.00
Sreerupa Sarkar (FPB1719/048)	7,150.00
16 Fee Receivable	1,08,89,867.00
Fee Receivable	12,21,997.00
Jai Prakash LN	30,000.00
17 Excess Fee Received	12,51,997.00
Excess Fee Received (18-20) PGDM	5,600.00
Excess Fee Received PGDM 21-23	1,65,996.32
Excess Fee Received PGDM 22-24	1,100.00
Suspense	6,47,000.00
	8,19,696.32

18	<u>Advance Fee Received</u>	
	21-23 Adv. Examination Charges- 6th	7,16,800.00
	21-23 Adv. Infrastructure Charges- 6th	8,96,000.00
	21-23 Adv. Library Fee- 6th	5,37,600.00
	21-23 Adv. Reading Material - 6th	3,58,400.00
	21-23 Adv. Student Welfare - 6th	2,68,800.00
	21-23 Adv. IT Charges - 6th	8,96,000.00
	21-23 Adv. Tuition Fee -6th	80,64,000.00
	21-23 H&M Charges Yr 2nd (Advance)	34,98,153.00
	22-24 Advance Establishment Charges 3rd	1,56,480.00
	22-24 Advance Examination Charges 3rd	2,08,640.00
	22-24 Adv. H&M Charges 1st Yr.	9,37,180.00
	22-24 Adv. H&M Charges 2nd Yr.	88,44,000.00
	22-24 Adv. H&M Reg. PGDM 2nd	3,12,000.00
	22-24 Adv. Infrastructure Charge-3rd	3,12,960.00
	22-24 Adv. IT Charges 3rd Yr	3,65,120.00
	22-24 Adv. Library Fee 3rd Yr.-11%-10 Days	1,56,480.00
	22-24 Adv. Reading Material 3rd Yr.	1,04,320.00
	22-24 Adv. Student Welfare 3rd Yr.	78,240.00
	22-24 Adv. Tuition Fee 3rd Yr.	24,25,440.00
	23-25 Adv. H&M Reg Fee 1st Yr. PGDM	78,000.00
	22-24 Adv. Tuition Fee PGDM 4th Inst	83,59,581.00
	22-24 Adv. Tuition Fee PGDM 5th Inst	1,40,000.00
	23-25 Adv. Admission Charges PGDM	18,90,000.00
	23-25 Adv. H&M Charges 1st Yr. PGDM	15,03,000.00
	23-25 Advance Tuition Fee PGDM 1st Instal.	17,72,000.00
	21-23 Establishment Charge 6th	5,37,600.00
	22-24 Tuition Fee 1st Instl. PGDM (Advance)	
		<u>4,34,16,794.00</u>
19	<u>Direct /Indirect Tax Deposit/Advance</u>	
	T.D.S (Assets)	2,99,730.88
	T.C.S (Assets)	11,410.00
	Income Tax Refundable (AY 2022-23)	1,14,510.00
		<u>4,25,650.88</u>
20	<u>Salary & Faculty Expenses Payable</u>	
	Salary & Faculty Expenses Payable	
	Anil B R (Gym Inst)	27,93,682.00
	Yogendra Kumar-GN	27,270.00
	Santosh Kumar-GN	15,908.00
	Udaybhan-GN	27,086.00
	Ruchika Jain-Salary	17,587.00
	Visiting Faculty Expenses Payable	42,261.00
		14,487.00
		<u>29,38,281.00</u>
21	<u>Telephone & Mobile Exp. Payable</u>	
	Telephone Exp. Payable	
	Airtel Mobile No.9741811100	9,415.22
	Bharat Sanchar Nigam limited (Phone)	51.00
	Mobile Expenses Payable	8,312.37
		3,736.00
		<u>21,514.59</u>

For Arihant Education & Research Foundation


Anil B R
Trustee

23	<u>TDS Payable</u>		
	TDS-Contract (Company)		33,451.00
	TDS-Contract (Firm/Trust/Association)		2,335.00
	TDS Contract (Non Comp.)		16,329.00
	TDS Interest		1,49,337.00
	TDS Professional		89,490.00
	TDS-Rent		2,500.00
	TDS-Salary		3,75,500.00
			<u>6,68,942.00</u>
24	<u>Airtel Mobile -Advance</u>		
	Airtel -9342410260(Atiq)		283.76
	Airtel -9342410271(Santanu)		646.76
	Airtel -9342410270(Ramamoorthy V)		328.82
	Airtel Mobile No.8971484455		297.76
	Airtel Mobile No.9880060708		860.87
			<u>2,417.77</u>
25	<u>Fixed Deposit with Bank</u>		
	Fixed Deposit with SBI	3,18,38,274.00	
	Accured Interest on FDR-SBI	<u>90,012.00</u>	3,19,28,286.00
	Fixed Deposit with Axis Bank	3,30,00,000.00	
	Accured Interest on FDR-Axis Bank	<u>10,97,943.00</u>	3,40,97,943.00
			<u>6,60,26,229.00</u>

For Arihant Education & Research Foundation


M. S. S. S. S.
Trustee